BAYSIDE MEN'S SHED GROUP Inc
MINUTES OF ANNUAL GENERAL MEETING
Held at the Shed at 11 am on 4 November 2026

Subject	Discussion	Action
Present	**Committee :** David Wells (DW) - President John McCarthy (JMcC) - Vice President David Hill (DH) - Secretary John Flint (JF) - Asst Treasurer Mike Love (ML), Alan Holliday (AH), Rob Carseldine (RC) Drew Mounter (DM), Charlie Rosa (CR) , Paul Langley (PL) , **Members :** Terry Daly, Gary Kyriacou, John Baldock David Merrick (DM), Alfred Zwaller, Simon Pitt, Alan Gingold, Pat Cullin (PC), Terry Smart, Peter Hayward, Justin Ryan, John Parkinson, Bill Brooks, Jirka Rada, Don McDonald, Kevin Bevans, Mark Wilson, Jeff Dickens **Apologies :** Peter Read, Bill Cavanagh, Ian Harrison, Peter Shepard, John McMahon , In total 28 members attended. It was determined that a Quorum (greater than 10% of Members) was present thus allowing the AGM to proceed. David Wells, President, took the chair, opened the meeting and welcomed all in attendance.	Noted Noted Noted

Minutes of the previous AGM	The Minutes of the 2025 AGM were tabled. A motion was raised for the previous minutes (which were available to members prior to the meeting) be to be accepted "as-read". Motion accepted by the voices. Chairman asked for any business arising from the Minutes of 2025 AGM. Nothing was raised. Chairman asked for acceptance of the Minutes as an accurate and complete record of the proceedings of the 2025 AGM. - Motion moved by John Parkinson - seconded by Charlie Rosa.	Noted Noted Noted Motion Carried.
President's Annual Report	The President reported that - • Shed continues to attract new members with current membership at 92 men. • Our Balance Sheet position remains strong. • We continued to progress our community involvement and membership engagement. • Quite a number of significant projects were completed for local community groups. • The Bunnings Sausage Sizzles were a success on the new Friday dates. • Monthly BBQ and Guest Speakers were a regular highlight. • Thanked Bayside City Council, Bunnings, Bendigo Community Bank, the Shed Members and Committee for their support throughout the year. • Invited all members and their guests to our Christmas Party on Tuesday 1st December at Sandringham Yacht Club.	Report attached Noted
Treasurer's Report	The Assistant Treasurer (JF) tabled the following documents – • Auditors Report to members of BMS for the year ended 30 June 2026. • Financial Statements of the Association for the year ended 30 June 2026. • Annual Reporting Statement form for submission to ACNC / ASIC (2026). The Assistant Treasurer - • Advised that the Financial Reports had been approved and adopted by the Shed Management Committee at its August 2026 meeting, then forwarded to the Auditors for approval. • Asked members if there were any questions or clarifications required. There were none.	Attached. Noted.

Treasurer's Report (cont)	The Assistant Treasurer asked members to renew to Auditor for 2026-27 financial year. • Motion was moved by Drew Mounter and seconded by Rob Carseldine. The Assistant Treasurer gave a high-level summary of Shed financials as at 30 June 2026 :- • Community Jobs: in $19,635 - out $4,604 : $15,031 • Bunnings Sausage Sizzles : in $4,533 - out $1,410 : $3,123 • Bank interest earned: $1,171 • Shed Weekly Fees: $10,283 less consumables and insurance : $7,805 • Building improvements (eg Bonanza Rd bldg kitchen removal) : ($6,521) • Depreciation ($4,262) • Member events (Xmas lunch + BBQ talks): in $3,075 - out $7,287 : ($4,212) Total Bank holdings as at 4th November 2026 :- • General account & Debit card : $3,700 • Term Deposits (5) : $43,310 The Chairman thanked the Treasurer and Assistant Treasurer for the quality of advice and reporting through the year. The Chairman raised the motion to accept the Audited Report and Financial Statements. • Moved by John McCarthy and seconded by Justin Ryan.	Motion carried. Noted Noted Motion Carried.
Election of BMS Office Bearers and Committee for 2026 / 27 year	The Chairman thanked the outgoing BMS Management Committee for their efforts in the past year. The Chairman declared all positions on BMS Management Committee vacant and commenced proceedings for election of the new committee for the 2026 / 27 year. The Chairman advised that nominations had been received as follows: • The Office Bearer Positions - one nomination for each of the four positions. • The Ordinary Member Positions - nine nominations for the ten available positions. From the nominations received it was not necessary to conduct voting, and therefore, the Chairman declared that those nominated were appointed to the relevant positions.	Noted Noted Noted

Election of BMS Office Bearers and Committee for 2026 / 27 year (cont)	The 2026 / 27 BMS Management Committee is as follows :- **Office Bearers :** — **Ordinary Members :** President – David Wells; John McMahon; Rob Carseldine Vice President – John McCarthy; Mike Love; Drew Mounter Secretary – David Hill; Charlie Rosa; Paul Langley Treasurer – Ian Harrison; Alan Holiday; Peter Read John Flint	Noted
Setting of Shed Fees for 2026/27 year	**Review of Annual Membership Fee**: The Committee proposed that the calculation of the Annual Membership Fee remain the same as was applied for the 2025/26 year. That is:- a) The 2027 AMSA Member Annual Insurance premium be rounded to next higher whole dollar b) $20 be added which will go into BMS revenue. **The total of a) and b) will be the new Annual Membership Fee for 2026/27 year.** **NOTE:** AMSA advises the annual insurance premium in January/February each year. Based on history it is **estimated** that insurance for next year will increase by approximately $3. Therefore, it is **estimated** that the Annual Membership Fee for next year will be approx. $53 - $55. **New Member Joining Fee:** to remain at $10. **Weekly Attendance Fee:** to remain at $5 for the calendar week (or part) Chairman asked for a motion to accept the proposed determination of fees. - Motion moved by David Merrick and seconded by Alan Holliday.	Noted. Noted Noted Noted Motion Carried

New Business	**New Business:** 1. Chairman proposed John McCarthy be nominated for Life Membership. - John has been a member of BMS since very early days. - He has held various positions on the committee: ▪ Secretary from 2010 to 2018, ▪ Vice President from 2018 to 2020, ▪ President from 2020 to 2025, ▪ currently Vice President 2026. - This nomination is strongly supported by BMS Committee. Chairman asked for a motion to accept the proposed nomination for Life Membership. - Motion moved by Don McDonald and seconded by Jeff Dickens. 2. Suggestion by DM that in event we have funds greater than our operational needs, that we investigate donating to local small charities. Following discussion, it was agreed that we focus on our area - "men's sheds"- and look to identify struggling Victorian Men's Sheds that would benefit from assistance in funding or equipment. - Secretary to follow up this idea initially with Jim Kane, VMSA President. 3. (From The Floor) It was noted that the Welfare Officer position has been vacant for a period. - Suggestion that we identify a suitable person willing to take on this role. 4. (From The Floor) It was noted that the BMS web site is currently out of date regarding community projects. - Steps will be taken to correct this situation. 5. (From The Floor) It was noted that Shed closes on days we have Bunnings Sausage Sizzle. Is it possible for Shed to remain open on these days? - This is historical from when we commenced SS on Fridays. Now that we have handle on workload we will attempt to keep Shed open "as usual".	Noted. Motion Carried Noted Action Secretary Noted Action Secretary Noted Action Secretary Noted Action Secretary

New Business (cont)	6. (From The Floor) Is it possible for us to open the Shed for an additional afternoon session? - It was agreed that we TRIAL an afternoon session on MONDAYS. - This will commence in the 2027 New Year and continue for 2 months. - Closing time on those Mondays will be 1430. 7. Suggestion from PC that we engage with BMS members not attending the Shed to establish the reasons, and if there is something we can do to have them attend, even just occasionally, and maybe even just socially. - It was proposed that enquiries be made to try and identify if there are actions Shed can take to change this situation.	Noted Noted Action Secretary
Next AGM	TBA November 2027	Action Secretary
Meeting Closed	1200	

PRESIDENTS REPORT 2026

WHAT A GREAT YEAR THIS HAS BEEN FOR OUR MENS SHED, WE HAD 51 ENQUIRIES LEADING TO 20 NEW MEMBERS WITH NOW A TOTAL OF 92 MEMBERS

THE DIVERSITY OF ACTIVITIES THAT HAVE BEEN DEVELOPED IS AN APPROACH WE ARE DEVELOPING TO ENSURE ONGOING INTERREACTION BY ALL MEMBERS

THE ART GROUP HAS BEEN GOING FOR 2 YEARS WITH SOME OF THE MEMBERS JUST COMING TO PAINT AND WHO DO NOT USE THE WORKSHOP. THE GROUP USE WATER COLOURS AND ACRYLIC AND MEET WEEKLY ON A THURSDAY AFTERNOON

UNDER OUR HEAD BREWER DREW IT HAS BEEN A POSITIVE YEAR WITH 8 BREWS OF VARYING STYLES WHICH APPROX EQUALS 480 STUBBIES, OR 20 SLABS OF BEER, AND THE ODD HANGOVER

OUR GARDEN GROUP UNDER THE CARE OF DAVID AND MIKE HAS PROVIDED A VARIETY OF PRODUCE WHICH HAS BEEN VERY WELL UTILIZED BY OUR MEMBERS. THE AREA HAS BECOME A GREAT PLACE FOR OUR THURSDAY LUNCHES WHEN THE WEATHER IS SUITABLE

AGAIN A GREAT YEAR FOR OUR SAUSAGE SIZZLES AT BUNNINGS WITH OUR GREAT TEAM WHICH ARE NOW HELD ON FRIDAY'S WHICH IS A LOT EASIER AND GREAT REVENUE MAKER FOR US

OUR MONTHLY GUEST SPEAKER PROGRAM HAS BEEN VERY WELL ATTENDED WITH 9 TO DATE AND OUR LAST SPEAKER ON ANTARCTICA ATTRACTED 32 MEMBER WITH PIZZA 'S FOR LUNCH

THE CNC AND 3D PRINTING GROUP HAVE BEEN MEETING ONCE A MONTH ON THE LAST FRIDAY WITH 6 PARTICIPANTS ON AVERAGE. DISCUSSIONS RELATE TO THE DESIGN PROCESS AND HOW TO USE THE EQUIPMENT (3D PRINTER AND CNC MACHINE) TO CREATE A PART

ONE OF OUR MAJOR SERVICES IS HELPING PEOPLE WHO COME TO US WITH ITEMS THAT NEED REPAIRS AND PROJECTS THAT THEY NEED HELP WITH.
WE HAVE HAD 40 PROJECTS TO DATE THIS YEAR WITH A NUMBER OF COMMUNITY PROJECTS WHERE WE HAVE HELPED GROUPS SUCH AS BEAUMARIS CHILDREN'S PLAYHOUSE, HAMPTON EAST SCHOOL AND BEAUMARIS ART GROUP.
THE CNC MACHINE WAS USED IN THE PROJECT FOR VICTORIA GOLF CLUB WHICH WAS ONE OF A THE LARGE PROJECTS THAT HAS PROVIDED DONATIONS TO THE SHED. THESE PROJECTS HAVE GENERATED A TOTAL $9,500 FOR THE SHED THIS YEAR WHICH HAS LEFT THE MEN'S SHED WITH A STRONG BALANCE SHEET

I WOULD LIKE TO THANK BAYSIDE CITY COUNCIL, BUNNINGS AND BENDIGO COMMUNITY BANK, THE COMMITTEE AND ALL THE MEMBERS FOR THEIR SUPPORT OVER THE LAST YEAR

DON'T FORGET OUR CHRISTMAS PARTY ON THE 1st DECEMBER, SO PUT IT IN YOUR DIARY AND THIS YEAR IT IS BEING HELD AT THE SANDRINGHAM YACHT CLUB.

LOOK FORWARD TO SEEING YOU THERE

David Wells President

Bayside Mens Shed Financial Report 2025-26

Bayside Men's Shed
ABN 47 148 759 808
For the year ended 30 June 2026

Prepared by John Flint

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Income and Expenditure Statement

Bayside Men's Shed
For the year ended 30 June 2026

	2026	2025
Income		
Bunnings BBQ's		
Bunnings BBQ's	4,533	4,846
Bunnings BBQ's purchases	(1,410)	(971)
Total Bunnings BBQ's	**3,123**	**3,875**
Jobs		
Jobs	19,635	12,110
Jobs purchases	(4,604)	(959)
Total Jobs	**15,031**	**11,151**
Pies		
Pies	942	757
Pies purchases	(516)	(451)
Total Pies	**426**	**306**
Shed Members Garments		
Polos & Aprons	-	1,050
Polos & Aprons costs	-	(1,209)
Total Shed Members Garments	**-**	**(159)**
Disposal of redundant & surplus equipment, tools, items	230	329
Donations & Fundraising	489	512
Events held for members - Annual dinner, Shed talks with BBQ	3,075	3,419
Grants		
Grants - NGO's	-	3,259
Total Grants	**-**	**3,259**
Interest Income	1,171	818
Member Annual Subscriptions	3,659	3,948
Member Joining Fee	150	100
Members Weekly Fees	10,283	9,416
Total Income	**37,637**	**36,974**
Expenditure		
Depreciation	4,262	3,615
Workshop consumables	2,103	1,766
Auditing & Accounting & Consulting	755	644
Bank Fees	16	8
Building Services outgoings	6,521	7,950
First Aid & Defibrillators	-	121
Insurance AMSA	2,052	1,995
Internet	1,350	392
Machinery, Tool Repair, Maintenance	1,417	1,136
Member events - monthly talks, annual dinner	7,287	6,789

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2026	2025
Office Expenses	362	305
Refreshments Morning tea	3,450	2,782
Small tools replaced	-	440
Square Fees	220	218
Subscriptions VMSA	55	55
Wells Road quiet activities	160	440
Garden purchases	301	-
Total Expenditure	**30,309**	**28,656**
Net Current Year Surplus	**7,328**	**8,319**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Bayside Men's Shed
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents		45,594	37,198
Total Current Assets		**45,594**	**37,198**
Non-Current Assets			
Machinery, Equipment, Tools, Furniture			
Machinery Workshop			
Equipment Workshop Machinery		37,878	36,725
Equipment Workshop Machinery Accumulated Depreciation		(18,705)	(15,580)
Total Machinery Workshop		**19,173**	**21,145**
Office Equipment			
Office Equipment, Furniture, Computers		3,911	3,564
Office Equipment, Furniture, Computers Accumulated Depreciation		(3,214)	(2,981)
Total Office Equipment		**697**	**583**
Wells Road Furniture			
Wells Road furniture & Equipment		9,538	9,538
Wells Road furniture & Equipment Accumulated Depreciation		(5,685)	(4,918)
Total Wells Road Furniture		**3,853**	**4,620**
Tools less than $500			
Tools less than $500		4,114	2,456
Tools less than $500 Accumulated Depreciation		(1,227)	(1,090)
Total Tools less than $500		**2,887**	**1,366**
Total Machinery, Equipment, Tools, Furniture		**26,610**	**27,714**
Total Non-Current Assets		**26,610**	**27,714**
Total Assets		**72,204**	**64,912**
Liabilities			
Other Current Liabilities			
Payable to members		-	36
Total Other Current Liabilities		**-**	**36**
Total Liabilities		**-**	**36**
Net Assets		**72,204**	**64,876**
Member's Funds			
Current Year Earnings		7,328	8,319
Bayside Mens Shed Group Inc		64,876	56,557
Rounding		-	-
Total Member's Funds		**72,204**	**64,876**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Bayside Men's Shed
For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The Bayside Mens Shed committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

As a Registered Charity - CAS-1484268-S3F5Q8 - with the Austalian Charities and Not-for-Profit Commission, we lodge audited financial statements to the ACNC which under current legislation gives us exemption fom Income Tax, as well as exemption from lodging reports with Consumer Affairs Victoria - CAV.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use. During 2025 a CNC Router has been purchased and at June 30th, 2025 was still being readied for use. It has been incorporated in the 2026 figures. See Assets & Liabilities.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflowcan be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of twelve months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised at the end of the term of the Term Deposits.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, or may need to repay any unused part of the grant, recognition of the grant as revenue will be deferred until those conditions are satisfied.

Leases

Our buildings are leased from the Bayside City Council for a peppercorn rental. This arrangement is anticipated to continue while we provide social value to the BCC and the Community at large. No other leases have been entered into and none are proposed currently.

Goods and Services Tax (GST)

Revenues, expenses, receivables & payables, and assets are recognised inclusive of the amount of GST. Thecurrent level of turnover for being required to register for GST is $150,000 - and as such our turnover is well under this level. The Commitee has decided NOT to apply for GST regiistration at this point of time. The Benefits Principal would cover most of our income and expenses.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

2. Related Party Transactions

Interest in Contracts

During the year the association has not entered into a contract with a related party.

Movements in Equity

Bayside Men's Shed
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	64,876	56,549
Increases		
Income less Expenses for the Period	7,328	8,319
Retained Earnings	-	8
Total Increases	**7,328**	**8,327**
Total Equity	**72,204**	**64,876**

Statement of Cash Flows - Direct Method

Bayside Men's Shed
For the year ended 30 June 2026

	2026	2025
Operating Activities		
Receipts from Bunnings, Jobs,Pies, Polos	-	3,259
Receipts from customers	18,580	15,173
All other Cash receipts	19,057	18,542
Cash payments other than Bunnings BBQ's, Jobs, Pies, Polos	(30,309)	(28,656)
Net Cash Flows from Operating Activities	**7,328**	**8,319**
Investing Activities		
Depreciation of property, plant and equipment	4,262	3,615
Payment for new property, plant and equipment	(3,158)	(5,755)
Accounts receivable from prior years	-	1,921
Net Cash Flows from Investing Activities	**1,104**	**(219)**
Financing Activities		
Square Fees	-	8
Net Cash Flows from Financing Activities	**-**	**8**
Other Activities		
Other activities	(36)	36
Net Cash Flows from Other Activities	**(36)**	**36**
Net Cash Flows	**8,396**	**8,144**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	37,198	29,054
Net change in cash for period	8,396	8,144
Cash and cash equivalents at end of period	45,594	37,198

True and Fair Position

Bayside Men's Shed
For the year ended 30 June 2026

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, John Flint and David Wells, being members of the committee of BAYSIDE MENS SHED GROUP INC, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of BAYSIDE MENS SHED GROUP INC during and at the end of the financial year of the association ending on 30 June 2026.

Signed:

Dated: / /

Signed:

Dated: / /

A W Osborne & Associates

ABN : 70 756 336 176

~ Public Accountants ~

2 Collegium Avenue, Wheelers Hill Vic 3150

AUDITORS' REPORT TO THE MEMBERS OF BAYSIDE MENS' SHED GROUP INC.

ABN 47 148 759 808 Reg No : A0053937G

Audit Report for the Year Ended 30 June 2026

Scope

We have audited the attached Special Purpose Financial Report of the Bayside Mens' Shed Group Inc. for the year ended 30 June 2026.

The Committee is responsible for the preparation and presentation of the financial report and the information contained therein, and have determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

The Special Purpose Financial Report has been prepared for distribution to the members of the Association for purpose of fulfilling the Committee's accountability requirements and the requirements of the Associations Incorporation Reform Act (2012). We disclaim any assumption of responsibility for any reliance on this Report or on the Financial Report to which it relates, to any person other than the members, or of any purpose other than for which it was prepared.

Our Audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Financial Report, and the evaluation of (if any) significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material aspects, the financial report is presented fairly in accordance with the requirements.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

The Audit Opinion expressed in this Report has been formed on the above basis.

Mobile : 0408 55 7463 Email : ozzie@ozemail.com.au

A W Osborne & Associates Pty Ltd (ACN 051 859 039) as trustee of the A W Osborne Family Trust (ABN 70 756 336 176) trading as A W Osborne & Associates

Director : Andrew W Osborne Dip. Bus. (Acctg), FIPA
~ Registered Taxation Agent ~

Liability limited by a scheme approved under Professional Standards Legislation.

Qualification

Receipts from memberships, exhibitions and other fundraising activities are a significant source of Revenue for the Organization. It is impracticable to establish audit control over the collection of cash receipts and other fundraising revenue prior to entry in its financial records. Accordingly, our audit procedures with respect to revenue has been restricted to the amounts recorded in the financial records. We are unable to express an opinion as to whether or not revenue received by the Organization is complete as recorded in the books.

Audit opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly the financial position of Bayside Mens' Shed Group Inc. for the year ended 30 June 2026 and the results of its operations for the year ended in accordance with the accounting policies described in the financial statements and the Associations Incorporation Reform Act (2012).

A W Osborne & Associates



Andrew W Osborne FIPA

Dated : 19 October 2026