

BAYSIDE MEN'S SHED GROUP Inc

ANNUAL GENERAL MEETING

Held at the Shed at 11 am on 23th November 2021

| Subject | Discussion | Action |
|-----------------------------|--|--|
| Present | <p>John McCarthy - President John McMahon - Vice President David Hill - Secretary Kelvin Power - Treasurer 2020-21 Committee : Peter Keenan, Alan Holliday, Charlie Rosa, Paul Crompton, Richard Payne, John Knight, David Wells. Members : Rob Carseldine, Jim Scott, Tom Kendrick, Luke Robson, Mike Love, Geoff Taylor, John Baldock, Bill Cavanagh, Ian McLennan, Pat Cullin, Barry Sloan, Gary Kyriacou, Martin Israel.</p> <p>(Total of 41x Shed members according to AGM Attendance Register)</p> | Noted |
| Apologies | Trevor Warren-Smith, Ian Crothers, Don McDonald, Harry Hakman | Noted |
| Minutes of the previous AGM | <p>The Minutes of the 2020 AGM were tabled. Motion for previous minutes to be "taken as-read" - moved by Richard Payne and seconded by Bill Cavanagh</p> <p>Chairman asked for any business arising from the Minutes. Nothing was raised.</p> <p>Chairman asked for acceptance of the Minutes of 2020 AGM - moved by Alan Holliday and seconded by John Knight</p> | <p>Motion was carried.</p> <p>Noted</p> <p>Motion was carried.</p> |

| | | | | | | | | | | | |
|----------------------------------|--|---|----------------------|---------------------|--|--------|----------|------------------|-----------|-----------|---|
| <p>President's Annual Report</p> | <p>President reflected on the past year.</p> <p>The President advised members that due to family commitments the Treasurer would not be re-nominating for BMS Committee. He thanked the Treasurer for his efforts over the past few years and wished him well in his new 'relaxed' FNQ lifestyle.</p> <p>President thanked the Assistant Treasurer for his great work while the Treasurer was away.</p> <p>Members responded with a rousing cheer.</p> | <p>See attached</p> <p>Noted</p> <p>Noted</p> | | | | | | | | | |
| <p>Treasurer's Report</p> | <p>Treasurer tabled the Financial Report of the Association for 12 month period to 30 June 2021.</p> <p>Treasurer advised the audited report had been approved and adopted by the Shed Management Committee at its last meeting.</p> <p>Highlights :</p> <table border="0"> <tr> <td>• Operating Result :</td> <td><u>Previous Year</u></td> <td><u>Current Year</u></td> </tr> <tr> <td></td> <td>\$ 958</td> <td>\$ 4,318</td> </tr> <tr> <td>• Cash on Hand :</td> <td>\$ 10,743</td> <td>\$ 25,046</td> </tr> </table> <p><u>Note:</u> Treasurer noted that 'Cash on Hand' has a liability of \$ 5,750 for gear not yet purchased from a grant by Department of Industry Innovation and Science (DIIS). These purchases await resolution of import shipping delays caused by COVID. Current estimate has equipment in Australia in January – February 2022.</p> <p>Chairman raised the motion to accept the Financial Report - moved by Geoff Taylor and seconded by John Knight</p> | • Operating Result : | <u>Previous Year</u> | <u>Current Year</u> | | \$ 958 | \$ 4,318 | • Cash on Hand : | \$ 10,743 | \$ 25,046 | <p>See attached.</p> <p>See attached.</p> <p>Noted</p> <p>Motion was Carried.</p> |
| • Operating Result : | <u>Previous Year</u> | <u>Current Year</u> | | | | | | | | | |
| | \$ 958 | \$ 4,318 | | | | | | | | | |
| • Cash on Hand : | \$ 10,743 | \$ 25,046 | | | | | | | | | |

| | | |
|---|---|-------|
| Election of BMS Office Bearers and Committee for 2021 / 22 year | <p>The Chairman declared all positions on BMS Management Committee vacant.</p> <p>Chairman conducted elections for office bearers and ordinary committee members for the 2021 / 2022 year.</p> <p>Chairman advised that nominations had been received as follows :</p> <ul style="list-style-type: none">1. Office Bearer Positions had one nomination for each position.2. Ordinary Committee Members had eight nominations for the ten available positions. <p>Therefore, from the nominations received, it was not necessary to conduct voting.</p> <p>The 2021 / 2022 BMS Management Committee is as follows :-</p> <p>Office Bearer Positions :</p> <ul style="list-style-type: none">President – John McCarthyVice President – John McMahanSecretary – David HillTreasurer – Peter Keenan <p>Ordinary Committee Members :</p> <ul style="list-style-type: none">- John Knight- Don McDonald- Paul Crompton- Charlie Rosa- Alan Holiday- David Wells- Richard Payne- Ian McLennan | Noted |
|---|---|-------|

| | | |
|--|---|--|
| <p>Determination of Fees for 2021/22</p> | <p>The Proposal was put to maintain fees on same basis as 2020/21 period.</p> <p>Weekly Attendance Fee: Weekly Attendance Fee to remain at \$5.</p> <p>Joining Fee : Joining Fee to remain at \$ 10.</p> <p>Annual Membership Fee : The Annual Membership Fee is currently \$ 32. This principle component of this fee is for member annual insurance, provided by AMSA, The annual insurance cost is advised by AMSA around December/January each year. It is proposed that any <u>increase</u> to AMSA annual insurance premium be rounded to the next whole dollar and <u>added</u> to the current Annual Membership Fee.</p> <p>Chairman raised the motion to accept the proposed determination of fees - moved by Charlie Rosa and seconded by Peter Keenan</p> | <p>Treasurer And Secretary to action</p> <p>Motion was Carried</p> |
| <p>General Business</p> | <ol style="list-style-type: none"> Charlie R asked that the Shed acknowledge the deep involvement and excellent supporting work done by Ian Crothers in the many years of his membership. Ian worked extensively, in the background, maintaining much of the Shed's heavy equipment and retaining knowledge. Ian was also a craftsman with a number of memorable creations. <p>It was proposed that a letter of thanks be drafted.</p> <ol style="list-style-type: none"> Charlie R raised concern that the use of Person Safety Gear had fallen over the COVID period. <p>It was agreed from the floor that there is a need to improve the use of PPE. Committee to consider how to raise the use at next meeting</p> <ol style="list-style-type: none"> Ian McL asked how BMS stood with respect to DIIS grant funds not being spent by end of 2021. | <p>Noted</p> <p>Secretary to action</p> <p>Secretary to action</p> |

Bayside Men's Shed Group Inc - 2021 Presidents Report

Due to Covid 19 restrictions and associated lockdowns etc., 2021 was a difficult year. However, the Bayside Men's Shed managed to successfully complete several projects, thanks to the concentrated efforts of various members in our organisation.

Some of the projects completed include:

- A food pantry and food larder
- 2 street libraries
- Several bat nesting boxes
- Mah-jong racks
- Several gates
- A hard wood coffee table
- Repair of a wooden toy car (Family heirloom)

Donations received in appreciation of our efforts were significant.

Despite being in lockdown for a major part of the year we did manage to complete the year with a healthy balance sheet.

Currently there are approximately 70 members in the Bayside Men's Shed and we are looking to expand our operation to include non-wood working activity. Throughout the year we have been in discussions with the council in regard the BMS having access to a building in Wells Road, to be used for this specific purpose.

Several grant applications were successfully submitted to various organisations and government departments. Grants, totalling approximately \$7000, covered the purchase of various items of equipment. Purchase orders have not been issued, due to Covid 19 restrictions and hardware availability.

While most of us suffered through Covid 19 lockdowns in the depths of winter in Victoria, a few of our members managed to spend a considerable amount of the time in Western Australia, south-east Queensland and far north Queensland during the lock down period.

During 2021 long time members, Ian Cruthers and Barry Sloan, experienced health issues involving hospitalisation and further care. The efforts of both men are greatly appreciated by all shed members, Barry with his BBQ skills and Ian with his dedication to equipment maintenance.

I would like to thank the Bayside City Council, the committee and BMS members for their support throughout what has been a fragmented and difficult year.

In particular, I would like to thank previous President, John McMahon for his help over the period.

A handwritten signature in black ink, reading 'John McCarthy'. The signature is fluid and cursive, with the first name 'John' being larger and more prominent than the last name 'McCarthy'.

John McCarthy – President Bayside Men's Shed Group Inc.

Bayside Mens Shed Group Inc

36 Bonanza Road, Beaumaris VIC 3193

ABN 47 148 759 808

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Balance Sheet as at 30 June 2021

| | | 2021 | 2020 |
|---------------------------------------|------|--------|--------|
| | Note | \$ | \$ |
| Asset | | | |
| Current assets | | | |
| Cash and cash equivalents | 3 | 25,046 | 10,743 |
| Accounts receivable and other debtors | 4 | 330 | 600 |
| Total current assets | | 25,376 | 11,343 |
| Non-current assets | | | |
| Tools, machinery and furniture | 5 | 20,159 | 23,011 |
| Accounts receivable and other debtors | | 0 | 0 |
| Total non-current assets | | 20,159 | 24,303 |
| Total assets | | 45,535 | 34,354 |
| Liabilities | | | |
| Current liabilities | | | |
| Trade creditors and other payables | 8 | 7,081 | 218 |
| Short term borrowings | | - | - |
| Total current liabilities | | 7,081 | 218 |
| Non-current liabilities | | | |
| Long-term borrowings | | - | - |
| Total non-current liabilities | | - | - |
| Total liabilities | | - | - |
| Net assets | | 38,454 | 33,178 |
| Equity | | | |
| Asset revaluation reserve | | 9,535 | 9,535 |
| Retained earnings | | 24,601 | 23,643 |
| Current earnings | | 4,318 | 958 |
| Net worth | | 38,454 | 34,136 |

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Income statement for the year ended 30 June 2021

| | | 2021 | 2020 |
|----------------------------------|------|--------|--------|
| | Note | | |
| Income | | | |
| Joining fees | | 105 | 100 |
| Contributions to insurances | | 2,076 | 2,020 |
| Weekly fees | | 2,919 | 5,396 |
| Clothing sales less costs | | - | 100 |
| Events | | - | 1,835 |
| Donations and recoupments | 7(a) | 4,133 | 14,823 |
| Grants | 9 | 3,839 | 900 |
| Total revenue | | 13,072 | 25,174 |
| Expense | | | |
| Machinery and tools <\$500 | | 373 | 1,073 |
| Machinery and tools – repairs | | 647 | 1,257 |
| Consumables | | 57 | |
| Refreshments | | 1,099 | 1,786 |
| Specific grant - Covid Grant exp | | 239 | |
| General expenses | | 83 | 1,158 |
| Events expenses | | - | 2,199 |
| Insurances | | 1,299 | 1,645 |
| Internet | | 300 | |
| Office expenses | | 731 | 646 |
| Materials | 7 | 1,019 | 11,545 |
| Associations – VMSA and AMSA | | 55 | 55 |
| Depreciation | | 2,852 | 2,852 |
| Total expenditure | | 8,754 | 24,216 |
| Net income for the year | | 4,318 | 958 |

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Statement of changes in equity for year ended 30 June 2021

| | Retained surplus |
|--------------------------------|--|
| | \$ |
| Balance at 1 July 2019 | 23,643 |
| Net income for the year | 958 |
| Balance at 30 June 2020 | <u>24,601</u> |
| | |
| Balance at 1 July 2020 | 24,601 |
| Net income for the year | 4,318 |
| Balance at 30 June 2021 | <u>28,919</u> |
| | |
| | Asset Revaluation Reserve |
| | \$ |
| Balance at 1 July 2019 | 15,467 |
| Reduction during the year | (5,932) |
| Balance at 30 June 2020 | <u>9,535</u> |
| | |
| Balance at 1 July 2020 | 9,535 |
| Changes during year | 0 |
| Balance at 30 June 2021 | <u>9,535</u> |

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Statement of Cash Flows for the year ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|-------------|-------------------|-------------------|
| Cash from operating activities | | | |
| Net income (per Income Statement) | | 4,318 | 958 |
| Changes in other accounts affecting operations: | | | |
| Depreciation | | 2,852 | 2,852 |
| (Increase)/decrease in trade debtors | | 270 | (600) |
| Increase/(decrease) in accounts payable | | 1,113 | 218 |
| Increase/(decrease) in obligation (Grant) | | 5,750 | |
| Net cash provided by/(used in) operating activities | 6(b) | 14,303 | 3,428 |
| Cash flows from investing activities | | | |
| Purchase of tools | | - | - |
| Purchase of machinery and equipment | | - | - |
| Increase in Petty Cash fund | | - | - |
| Net cash provided by/(used in) investing activities | | - | - |
| Cash flows from financing activities | | | |
| Proceeds from borrowings | | - | - |
| Repayments of borrowings | | - | - |
| Net cash provided by/(used in) financing activities | | - | - |
| Net increase/(decrease) in cash held | | 14,303 | 3,428 |
| Cash at beginning of financial year | | 10,743 | 7,315 |
| Cash at end of financial year | 6(a) | 25,046 | 10,743 |
| Summary: | | | |
| Cash at beginning of financial year | | 10,743 | 7,315 |
| Plus Cash from operating activities | | 14,303 | 3,428 |
| Less Cash spent on investing activities | | 0 | 0 |
| Cash at end of financial year | | 25,046 | 10,743 |

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2021

1. Statement of significant accounting policies

a) Statement of compliance

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

| | |
|-------------|--|
| AASB 15 | Revenue from Contracts with Customers |
| AASB 101 | Presentation of Financial Statements |
| AASB 107 | Statement of Cash Flows |
| AASB 108 | Accounting Policies, Changes in Accounting Estimates and Errors |
| AASB 116 | Property, Plant and Equipment |
| AASB 136 | Impairment of Assets |
| AASB 1031 | Materiality |
| AASB 1048 | Interpretation of Standards |
| AASB 1053 | Application of Tiers of Australian Accounting Standards |
| AASB 1054 | Australian Additional Disclosures |
| AASB 1058 | Income of Not-for-Profit Entities |
| AASB 2010-2 | Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements |

b) Basis of measurement

The financial statements, except for cash flow information, have been prepared on an accrual basis of accounting.

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2021

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a) Plant and equipment

Each class of plant, equipment and furniture is carried at its fair value at the date of revaluation, less any subsequent accumulated depreciation and any subsequent impairment losses. From time to time revaluations are made to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

Tools, machinery and furniture

Tools, machinery and furniture are measured on the fair value basis.

The carrying amount of tools, machinery and furniture is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset is:

| | |
|--------------------------------|------|
| Machinery and equipment | 10%. |
| Tools | 10% |
| Office Equipment and Furniture | 25% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised immediately in profit and loss.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Bayside Mens Shed Group Inc

36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2021

b) Impairment

At each reporting date the committee assesses whether there is objective evidence that a financial asset has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

c) Income tax

The association is a not-for-profit entity (NFP). It has self-assessed as having an income tax exempt status under the Income Tax Assessment Act 1997 (the Tax Act) and meeting the additional requirements under the Tax Act. Alternatively, the association believes that its income is not taxable income because of the mutuality principle, and/or because its net income is below the taxable threshold.

d) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

e) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Donation income and grant income is recognised when the entity obtains control over the funds or property, which is generally at the time of receipt; however conditional Grant income is not recognised until the funds are expended.

"Donations and Recoupments" includes several classes of revenue but mostly moneys received in respect of work performed for community and educational organisations. See also Note 7.

f) Goods and services tax (GST)

The association is not registered for GST. Therefore, it cannot claim a credit for GST included in the price of its purchases and expenses. In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

g) Trade creditors and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability.

Bayside Mens Shed Group Inc

36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2021

| | 2021 \$ | 2020 \$ |
|---|------------|------------|
| 3. Cash and cash equivalents | | |
| Cash on hand | - | 200 |
| Cash at bank | 25,046 | 10,543 |
| | 25,046 | 10,743 |
| | 25,046 | 10,743 |
| 4. Account receivables and other debtors | | |
| Trade receivables | 330 | 600 |
| Other receivables | - | - |
| | 330 | 600 |
| | 330 | 600 |
| 5. Tools, machinery and furniture | | |
| Tools <\$500 | 1,333 | 1,683 |
| Machinery and equipment | 17,960 | 22,450 |
| Office equipment and furniture | 1,298 | 1,730 |
| Less accumulated depreciation | (2,852) | (2,852) |
| Total tools, machinery, equipment and furniture | 20,159 | 23,011 |
| Movements in tools, machinery and furniture | | |
| Tools, machinery and furniture at beginning of year | 23,011 | 25,863 |
| Plus acquisitions at cost: | - | - |
| | 23,011 | 25,863 |
| Less Reduction in valuation | (2,852) | (2,852) |
| Tools, machinery and furniture at end of year | 20,159 | 23,011 |

Other items of machinery and tools costing less than \$500 are treated as expenses in the year of purchase rather than assets. In the current year this expense was \$373 (2019/20 \$1,073).

Bayside Mens Shed Group Inc

Notes to the financial statements for the year ended 30 June 2021

| | 2021 | 2020 |
|--|--------|--------|
| 6. Cash flow information | | |
| Reconciliation of cash. | | |
| Cash at the end of financial year as shown in cash flow statement is reconciled to items in the statement of financial position: | | |
| Cash and cash equivalents | 25,046 | 10,743 |
| Bank overdraft | - | - |
| a) | 25,046 | 10,743 |
| Reconciliation of net cash provided by operating activities to net income | | |
| Net income from ordinary activities | 4,318 | 958 |
| Non-cash flows in profit | | |
| Depreciation | 2,852 | 2,852 |
| Changes in assets and liabilities: | | |
| (Increase)/decrease in receivables | 270 | (600) |
| Increase/(decrease) in payables | 1,113 | 218 |
| Increase/(decrease) in obligations (under Grant) | 5,750 | - |
| b) | 14,303 | 3,428 |

7. Donations, materials and disposals of surplus equipment

This addition information is designed to explain the abovementioned items in the Profit and Loss Statement for the year ended 30 June 2021.

Analysis of Income account headed Donations and recoupments: \$4,133

| | | |
|--|-------|--------|
| | \$ | |
| Sale of surplus tools, equipment and other items | 663 | 140 |
| Donations for work done | 3,470 | 14,315 |
| Other donations | - | 368 |
| a) | 4,133 | 14,823 |

(b) From time to time the association disposes of surplus tools and equipment. The items disposed of comprise those purchased by the association in the past and those obtained now and again through donations from the community (e.g., people downsizing and deceased estates), where such items are surplus to the associations needs. Surplus tools and equipment are offered for sale to members of the association.

Bayside Mens Shed Group Inc

Notes to the financial statements for the year ended 30 June 2021

Note 7 (continued):

(c) "Donations for work done" refers to donations by community and educational organisations in appreciation of, and to compensate the association for costs incurred in, carrying out work on their projects. The associated cost of materials (timber and building supplies) used in this work is not shown separately in the association's ledger. All purchases of material - both material bought for use on community projects and material bought for use by members on their own projects - are recorded in the one ledger account, named "Materials".

| | 2021 | 2020 |
|---|-------|------|
| 8. Trade and other payables | | |
| Bayside City Council – unused grant (repaid 2021/22) | 1,331 | - |
| Conditional Grant - Australian Department of Industry, Science, Energy and Resources | 5,750 | |
| Other liabilities | - | 218 |
| | 7,081 | 218 |

9. Grants

The association gratefully acknowledges receipt of the following grants during 2000/21:

| Date/From/Purpose | |
|--|---------|
| Nov 2020 > Victorian Department of Health and Human Services , Men's Shed Funding Program > Support for Men's Sheds, to assist with sustainability during the COVID-19 pandemic health emergency | 2,300 |
| Jan 2021 > Bayside City Council Covid Reactivation Grant | 1,570 |
| Less: Unused amount refunded to BCC | (1,331) |
| May 2021 - Australian Mens Shed Association National Shed Development Programme, Round 21 > Men's Health seminar in partnership with Bayside Council including catering and COVID Safe items | 1,300 |
| June 2021 > Australian Department of Industry, Science, Energy and Resources > Stronger Communities Programme Round 6 > small capital projects > to purchase equipment. | 5,750 |
| Note: This grant is conditional upon the association purchasing - by 1 December 2021 - equipment to the value of the grant. No such equipment was purchased in 2020/21. The grant will be treated as income as and when it is spent in 2021/22. | (5,750) |
| Total | 3,839 |

----- END -----

Douglas McDonald
12 Avondale Street,
Hampton Vic 3188

Email: douglas.mcdonald4@bigpond.com
Phone: 0419 999 118

28 September 21

The Committee
Bayside Mens Shed Group Inc
36 Bonanza Road
Beaumaris Vic 3193
Email: secretary.baysidemensshed@gmail.com

Dear Sirs,

Report on Financial Statements for Year Ended 30 June 2021

Introduction

Under the Associations Incorporation Reform Act 2012 (the Act), the Bayside Mens Shed Group Inc. (the association) is a Tier 1 association because its total revenue is less than \$250,000. A Tier 1 association is not required to have its financial statements externally reviewed or audited unless its rules state otherwise, or a majority of its members vote to do so at a general meeting, or the Registrar of Incorporated Associations directs it to do so. Neither of these situations applies to this association. Hence, its financial statements have not been externally reviewed or audited.

Internal review and report

At the request of the association's Treasurer, I have carried out an internal review of the accompanying financial report of the association, which comprises of the balance sheet as at 30 June 2020, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements comprising a summary of significant accounting policies and more details regarding some assets, income and

expenditure. I am a *qualified accountant (retired)* and a member of the Bayside Mens Shed Group Inc.

Committee's responsibility for the financial report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Reform Act 2012*.

The committee determines what internal control is necessary to enable the preparation of the financial report so that it gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Conclusion

During my review I have not become aware of any matter that makes me believe that the financial report of the association is not in accordance with the *Associations Incorporation Reform Act 2012*, including requirements that:

- a) the financial report gives a true and fair view of the entity's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- b) the financial report complies with Australian Accounting Standards as referred to in Note 1 to the financial statements.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Douglas McDonald', written over a horizontal line.

Douglas McDonald